

IN THE UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF COLORADO

LORRAINE M. RAMOS, et al.

Plaintiffs,

v.

BANNER HEALTH, et al.,

Defendants.

Case No.: 1:15-cv-02556

Honorable William J. Martinez

Magistrate Judge N. Reid Neureiter

JOINT MOTION TO APPROVE THE REVISED SETTLEMENT AGREEMENT

Plaintiffs and Jeffrey Slocum & Associates, Inc. (“Slocum,” and together with Plaintiffs, the “Parties”), respectfully move this Court for entry of an Order granting preliminary approval to the Parties’ settlement and setting a final approval hearing date. In support of this motion, the Parties state as follows:<sup>1</sup>

1. On December 31, 2019, Plaintiffs filed a consent motion for the certification of the settlement class and preliminary approval of the Plaintiffs’ settlement with Slocum (the “Preliminary Approval Motion”). See Docs. 421-422. The Court excused Slocum from the trial on January 2, 2020 without ruling on the Preliminary Approval Motion. See Doc. 424.

2. The Parties have worked diligently on memorializing their agreement. On April 16, 2020 the Parties filed a Joint Motion for Entry of Preliminary Approval and Setting of Final Approval Hearing Date (“Approval Motion”) (Doc. 421), and attached a

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<sup>1</sup> Counsel for the Banner Health Defendants has been made aware of this motion and has thus far worked collaboratively with the Parties to facilitate the settlement.

signed Settlement Agreement thereto as Exhibit A. Since then, the Parties have revised the Settlement Agreement with permission from the Court. A copy of a signed Revised Settlement Agreement is attached hereto as Exhibit A.

3. Based on the previously filed memorandum (Doc. 421), declaration (Doc. 422), and Approval Motion (Doc. 461), the Parties respectfully request that the Court:

a. grant the Preliminary Approval Motion by entering the proposed revised preliminary approval order, attached as Exhibit B, which certifies the settlement class, approves the proposed notice and notice plan for the class, and allows the parties to proceed with necessary tasks in preparation for the Final Approval Hearing; and

b. enter a date for the Final Approval Hearing to take place no earlier than 120 days after the Court's entry of the proposed preliminary approval order, in order for the Parties and the settlement administrator to complete their responsibilities under the revised settlement agreement.

May 18, 2020

Respectfully submitted,

/s/ Heather Lea  
SCHLICHTER, BOGARD & DENTON LLP  
Troy A. Doles  
Heather Lea  
100 South Fourth Street, Suite 1200  
St. Louis, Missouri 63102  
Telephone: (314) 621-6115  
Facsimile: (314) 621-5934  
Email: troy@uselaws.com  
Email: heather@uselaws.com  
Attorneys for Plaintiffs

/s/ Sari M. Alamuddin

Sari M. Alamuddin

Christopher J. Boran

Emily T. Jastromb

MORGAN, LEWIS & BOCKIUS LLP

77 West Wacker Drive, 5th Floor

Chicago, Illinois 60601

Phone: (312) 324-1000

Fax: (312) 324-1001

sari.alamuddin@morganlewis.com

christopher.boran@morganlewis.com

emily.jastromb@morganlewis.com

Counsel for Jeffrey Slocum & Associates, Inc.

### **CERTIFICATE OF SERVICE**

I hereby certify that on May 18, 2020, I served this document on all parties via the Court's CM/ECF system.

/s/ Heather Lea

# **EXHIBIT B**

**IN THE UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF COLORADO  
Judge William J. Martínez**

Civil Action No. 15-cv-02556-WJM-NRN

LORRAINE M. RAMOS, *et al.*,

Plaintiff,

v.

BANNER HEALTH, *et al.*,

Defendant.

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**[PROPOSED] ORDER PRELIMINARILY APPROVING PROPOSED SETTLEMENT  
AGREEMENT, DIRECTING NOTICE, AND SETTING FAIRNESS HEARING**

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This litigation arises out of claims involving alleged breaches of fiduciary duty under the Employee Retirement Income Security Act of 1974 (“ERISA”), 29 U.S.C. §§ 1001, *et seq.*, against Banner Health, certain of its current and former employees, and Jeffrey Slocum & Associates, Inc. (“Slocum”), for the operation of the Banner Health 401(k) Plan. The matter is currently before the Court on “Plaintiffs’ Consent Motion for Class Certification and Preliminary Approval of Class Settlement As To Claims Against Jeffrey Slocum & Associates, Inc. And Memorandum In Support” (“Certification Motion”) (ECF No. 421), and Plaintiffs’ and Slocum’s “Joint Motion for Entry of Preliminary Approval and Setting of Final Approval Hearing Date” (“Approval Motion”) (ECF No. 461), as amended by the “Motion to Approve the Revised Settlement Agreement” (“Revised Motion”) (ECF No. 468).

The Revised Motion filed by the parties on May 18, 2020, has appended to it the revised settlement agreement (“Revised Agreement”) (ECF No. 468-1), the final proposed class notice, and a revised proposed order.

As part of the Revised Agreement, Plaintiffs and Slocum have agreed to a settlement class under Federal Rule of Civil Procedure 23(b)(1) defined as “The Class Representatives and all current participants and beneficiaries of the Banner Health Employees 401(k) Plan as of the date the Court enters this Preliminary Approval Order, excluding Defendants.” (ECF No. 468-1 at 7.)

“The purpose of the preliminary approval process is to determine whether there is any reason not to notify the class members of the proposed settlement and to proceed with a fairness hearing.” *Lucas v. Kmart Corp.*, 234 F.R.D. 688, 693 (D. Colo. 2006). “[T]he standard that governs the preliminary approval inquiry is less demanding than the standard that applies at the final approval stage.” *Rhodes v. Olson Assocs., P.C.*, 308 F.R.D. 664, 666 (D. Colo. 2015) (internal quotation marks omitted). A proposed settlement should be preliminarily approved if it “appears to be the product of serious, informed, non-collusive negotiations, has no obvious deficiencies, does not improperly grant preferential treatment to class representatives or segments of the class, and falls within the range of possible [judicial] approval.” William B. Rubenstein, *Newberg on Class Actions* § 13:10 (5th ed., Nov. 2018 update) (internal quotation marks omitted).

As drafted and presented to the Court, the Revised Agreement appears to be the product of serious negotiations, conducted at arms-length, has no obvious deficiencies,

does not grant improper preferential treatment to the class representatives, and generally falls within the range of possible judicial approval.

The Court having reviewed the Revised Agreement, being fully advised, and having satisfied itself that it would likely be able to approve the Revised Agreement, hereby ORDERS as follows:

1. Plaintiffs' Consent Motion for Class Certification and Preliminary Approval of Class Settlement As To Claims Against Jeffrey Slocum & Associates, Inc. And Memorandum In Support (ECF No. 421), as amended by the Revised Motion (ECF No. 468), is GRANTED;
2. The parties' Joint Motion for Entry of Preliminary Approval and Setting of Final Approval Hearing Date (ECF No. 461), as amended by the Revised Motion (ECF No. 468), is GRANTED;
3. The Court preliminarily CERTIFIES the following class for settlement purposes only:

The Class Representatives and all current participants and beneficiaries of the Banner Health Employees 401(k) Plan as of the date the Court enters this Preliminary Approval Order, excluding Defendants;
4. The Court preliminarily CERTIFIES the following class for settlement purposes only The Revised Agreement (ECF No. 468-1) is PRELIMINARILY APPROVED as fair and reasonable;
5. The form and contents of notice to be given to the class members, submitted at ECF No. 468-2, are APPROVED;
6. The Settlement Administrator shall distribute the Court-approved notice to all Class Members no later than **July 22, 2020** in the manner described in the

Settlement Agreement. Distribution of the class notice will commence a 75-day notice period during which class members may object to the Settlement Agreement;

7. Class members who wish to object to the Court's approval of the Settlement Agreement must submit any objection to the Court. Objections must be received by **October 5, 2020**. If counsel for the parties receive any objection that is not filed on the docket, within seven days of the parties' receipt, counsel shall promptly file any such objection with the Court. Counsel for the parties may file a response to any objection no later than **October 21, 2020**. Plaintiffs' counsel may communicate with class members regarding their objections and may advise the Court of any class members who have communicated that they wish to withdraw their objections;
8. Any class member who wishes to speak at the hearing, or to have counsel speak on his or her behalf, may do so, provided that the class member notify the Court and the parties of that intention in writing, and the document must be received by the Court no later than **October 5, 2020**;
9. The Parties' motion seeking final approval of the settlement, including counsel's final request for attorneys' fees and costs, and any incorporated responses to objections received, shall be filed with the Court and served on any timely objectors no later than **October 7, 2020**, 30 days before the fairness hearing. Any written responses to this motion shall be filed with the Court no later than **October 22, 2020**, 15 days before fairness hearing. These deadlines for Court



filings do not alter the obligation to comply with the period for submitting and responding to any written objections;

10. A fairness hearing is scheduled for **November 6, 2020 at 10 a.m.** at the United States District Court for the District of Colorado, Alfred A. Arraj Courthouse, 901 19th Street, Denver, Colorado, in Courtroom A801 to determine whether the Court will grant final certification to the proposed settlement class and give final approval to the Settlement Agreement. Should access to the Alfred A. Arraj U.S. Courthouse be limited on that date due to the ongoing COVID-19 pandemic, this fairness hearing may be converted to a telephonic hearing. If such a change is necessary, the Court will provide further details to the parties in advance of the fairness hearing, and the parties will be responsible for notifying class members;
11. Any class member who has submitted an objection in writing by the deadline set forth above may appear at the fairness hearing and be heard as to why the Settlement Agreement should not be approved as fair, reasonable, and adequate, why a judgment should not be entered upon the settlement, or why attorneys' fees and expenses should not be awarded to class counsel. Any class members who fails to object or otherwise request to be heard will be deemed to have waived the right to object to the Settlement Agreement.

Dated this [\_\_] day of May, 2020.

BY THE COURT:

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William J. Martínez  
United States District Judge